



RAVIRAJ FOILS LIMITED. EHS PROCEDURE

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TITLE: 5.3GHG Emissions Reduction Plans Policy	DOC. NO.	RFL/EHS/PR/62
	REV. NO.	00
	EFFECTIVE DATE	20/08/2024
	REVIEW DATE	19/08/2025
	SUPERSEDES	NIL

1. Purpose

The purpose of this policy is to establish a comprehensive framework for the development, implementation, and review of GHG Emissions Reduction Plans at Raviraj Foils Ltd. This policy ensures that our reduction efforts align with global climate goals, specifically the 1.5°C warming scenario, and that we transparently communicate our progress to stakeholders.

2. Scope

This policy applies to all facilities and operations of Raviraj Foils Ltd., covering direct and indirect GHG emissions. It includes the development of a GHG Emissions Reduction Plan, setting intermediate targets, regular reviews, and public disclosure of our progress.

3. Core Principles

Climate Alignment: Our GHG emissions reduction efforts will align with the 1.5°C warming scenario, ensuring our contribution to global climate goals.

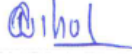
Transparency and Accountability: We commit to the transparent reporting of our emissions reduction progress and holding ourselves accountable to our targets.

Continuous Improvement: Regular reviews of our emissions reduction plan will drive continuous improvement in our climate performance.

5.3. GHG Emissions Reduction Plans

4.1 Establishing the GHG Emissions Reduction Plan

Reduction Pathway: Raviraj Foils Ltd. will establish a GHG Emissions Reduction Pathway consistent with a 1.5°C warming scenario, using an ASI-endorsed methodology when available.

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Intermediate Targets: The pathway will include intermediate targets covering a period no greater than five years, addressing all direct and indirect GHG emissions. These targets will be developed using a science-based approach and will be publicly disclosed.

4.2 Developing the GHG Emissions Reduction Plan

Sector-Specific Pathways: We will consider the IAI 1.5 Degrees Scenario and other sector-specific pathways when developing our reduction plan. The plan may include a combination of abatement options, subject to commercial, technical, and logistical viability.

Scope 3 Emissions: For entities with significant Scope 3 emissions, the reduction plan will include procurement strategies and engagement with suppliers and customers to address these emissions.

Target Setting: The plan will articulate both a long-term target (2050) and intermediate targets, ensuring that each phase of the strategy is measurable and indicative of progress along an ambitious pathway aligned with the 1.5°C scenario.

4.3 Annual Review and Improvement

Annual Review: The GHG Emissions Reduction Plan will be reviewed annually to assess its effectiveness and ensure alignment with the latest scientific and industry developments.

Trigger-Based Reviews: Additional reviews will be conducted following any changes to the business that alter baselines or targets, ensuring that the plan remains relevant and effective.

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Continuous Improvement: Post-review, any identified improvements will be implemented to enhance the plan's effectiveness in meeting its objectives and stakeholder expectations.

5. Public Disclosure and Verification

5.1 Public Disclosure

Disclosure of Pathway and Plan: The latest versions of the GHG Emissions Reduction Pathway and Plan, along with annual progress reports, will be publicly disclosed through the company's website, sustainability reports, and other relevant channels.

Reporting Standards: Public disclosures will align with GRI 305-5 and other relevant reporting standards, ensuring transparency and consistency in communication.

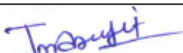
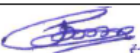
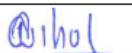
5.2 Independent Verification

Mandatory Verification: All publicly disclosed GHG emissions data, including progress against the reduction plan, will undergo independent verification before publication.

Verification Process: The verification will be conducted by qualified and independent entities, ensuring that the disclosed data accurately reflects our emissions and reduction efforts.

6. Documentation and Monitoring

Comprehensive Documentation: Detailed records of all processes related to GHG emissions reduction will be maintained. This includes methodologies,

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assumptions, and data sources used in the development and execution of the reduction plan.

Continuous Monitoring: GHG emissions will be continuously monitored to ensure progress toward targets, with regular internal audits to verify compliance with this policy.

7. Review and Continuous Improvement

7.1 Policy Review

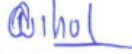
Regular Reviews: This policy will be reviewed at least every five years or as needed based on changes in industry standards, regulatory requirements, or business operations. The review process will involve input from senior management and relevant stakeholders.

7.2 Continuous Improvement

Ongoing Improvements: Raviraj Foils Ltd. is committed to continuously improving its GHG emissions reduction practices, ensuring alignment with the latest scientific findings, industry best practices, and stakeholder expectations.

8. Revision History:

Sr. No.	Issue Date	Reason for revision	Revision No.	Obsolete Doc No.
1	20/08/2024	First Issue	00	-

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